

By: Corporate Director of Finance
To: Pension Board – 11 November 2019
Subject: **SUPERANNUATION FUND REPORT & ACCOUNTS AND EXTERNAL AUDIT**
Classification: Unrestricted

Summary: To present the Report and Accounts of the Superannuation Fund for 2018/19, the External Audit Findings Report and updated Fund policies.

FOR INFORMATION

INTRODUCTION

1. At its meeting on 6 September the Superannuation Fund Committee approved the Superannuation Fund Annual Report. They also approved the Investment Strategy which had been updated following the strategic asset allocation review, and the Governance Compliance Statement.
2. The Committee also noted the content of the 2018/19 Superannuation Fund Accounts which had been approved by Governance and Audit Committee on 24 July and that Grant Thornton had issued an unqualified audit opinion to Kent County Council on 25 July.
3. The Report and Accounts as well as the updated policies have been published to the Kent Pension Fund website and they are attached here for the Board's information at appendices 1 - 3
4. The Committee noted the key findings and other matters arising from the statutory audit of the Fund as included in the external auditor's Audit Findings Report and this report is also attached at appendix 4.

RECOMMENDATION

5. The Board is asked to note this report.

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